

**Financial Report**

**From 01 February 2024**

**to 31 July 2024**

**INCOME**

**Project Holder:** Social Policy Ecology Research Institute (SPERI)  
**Project Title:** Community-based action research to promote "carbon justice" in Vietnam  
**Project number:** PI242559  
**Project Period:** 01 February 2024 - 31 January 2025      **Currency**      **VND**  
**Project reporting period:** 01 February 2024      **to 31 July 2024**

Income sources		Total planned income in euros	Total planned income in national currency	Income in national currency				Total income
				1st reporting period 2/2024-7/2024		2nd reporting period 8/2024-1/2025		
				EUR	VND	EUR	VND	
1.1	1st installment of the project PI 242559 from Secours Catholique/Caritas France (on 2nd May 2024) with the 1st conversion	56,000	1,473,465,000	39,200	1,048,317,368			1,048,317,368
1.2	Interest				373,829			373,829
<b>Total</b>		<b>56,000</b>	<b>1,473,465,000</b>	<b>39,200</b>	<b>1,048,691,197</b>			<b>1,048,691,197</b>

**Approved by**

**TRAN THI LANH**  
**Director**

*Hanoi, 01 August 2024*

**Prepared by**

**PHAM MAI TAN**  
**Accountant**

Financial Report

From 01 February 2024 to 31 July 2024

EXPENDITURE

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 Project number: PI242559  
 Project Period: 01 February 2024 - 31 January 2025  
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		Approved 2024 - 2025 budget	Exchange rate at contracted	Actual Expenditure in national currency		Total Expenditure in national currency	Deviation	Deviation in percentage	Remark
				2/2024-7/2024	8/2024-1/2025				
		1	2	3	4	5=3+4	6=1-5	7=6/1	
No	Description	Sum (VND)	Sum (EUR)	VND	VND	VND	VND	%	
<b>B.1</b>	<b>PERSONEL COST</b>	<b>696,000,000</b>	<b>26,452</b>	<b>347,985,000</b>		<b>347,985,000</b>	<b>348,015,000</b>	<b>50%</b>	
	Programing staff	696,000,000	26,452	347,985,000	-	347,985,000	348,015,000	50%	
1	Technical Officer 1 (partime 50%): Le Hong Giang	84,000,000	3,192	42,000,000		42,000,000	42,000,000	50%	
2	Technical Officer 2 (partime 50%): Pham Quang Vu	72,000,000	2,736	36,000,000		36,000,000	36,000,000	50%	
3	Technical Officer 3: Nguyen My Linh	72,000,000	2,736	35,814,000		35,814,000	36,186,000	50%	
4	Admin Manager & Cash Keeper: Le Thi Huyen Trang	72,000,000	2,736	36,000,000		36,000,000	36,000,000	50%	
5	Accountant: Pham Mai Tan	72,000,000	2,736	36,300,000		36,300,000	35,700,000	50%	
6	Tran Dinh Khanh (HEPA)	66,000,000	2,508	33,000,000		33,000,000	33,000,000	50%	
7	Nguyen Thanh Trung (HEPA)	66,000,000	2,508	33,000,000		33,000,000	33,000,000	50%	
8	Project Coordinator - M&E: Dang To Kien	96,000,000	3,649	47,871,000		47,871,000	48,129,000	50%	
9	Project Director : Tran Thi Lanh	96,000,000	3,649	48,000,000		48,000,000	48,000,000	50%	
<b>B.2</b>	<b>PROGRAM</b>	<b>525,300,000</b>	<b>19,964</b>	<b>309,823,775</b>		<b>309,823,775</b>	<b>215,476,225</b>	<b>41%</b>	
Activity 1	Organizing a Multi-stakeholders especially Key Farmers regarding forest and land owners under marginalized situations caused by Decree 107	117,800,000	4,477	98,392,475		98,392,475	19,407,525	16%	
1.1	Organizing a 3-day workshop for 25 participants	82,800,000	3,147	71,896,475		71,896,475	10,903,525	13%	
1.2	Documentation	35,000,000	1,330	26,496,000		26,496,000	8,504,000	24%	

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		Approved 2024 - 2025 budget	Exchange rate at contracted	Actual Expenditure in national currency		Total Expenditure in national currency	Deviation	Deviation in percentage	Remark
				2/2024-7/2024	8/2024-1/2025				
			26,312						
Activity 2	Conducting field data collection of 15 samples in total 37.5 ha in HEPA territory: identification, GPS, auditing, measuring, and profiling Carbon restoration capacity	259,100,000	9,847	211,431,300		211,431,300	47,668,700	18%	
2.1	Training for 25 people to understand the practical processes; hence be able to re-practicing the process of field-data collection at village level	226,600,000	8,612	178,931,300		178,931,300	47,668,700	21%	
2.2	Sample analyzing, data analyzing and report writing on HEPA forest measurement	32,500,000	1,235	32,500,000		32,500,000	-	0%	
Activity 3	Publishing a scientific article reflecting critically the results of field data collection for further advocacy on Land policy, Forest policy and CO2 justice in Vietnam or further UN debate bargaining rights of forest owner	148,400,000	5,640				148,400,000	100%	
3.1	Organzing a workshop with the participation of professors from different fields of knowledge to outline the writing on the article at HEPA	70,100,000	2,664				70,100,000	100%	
3.2	Organzing a workshop with the participation of professors from different fields of knowledge to outline the writing on the article at HEPA	37,300,000	1,418				37,300,000	100%	
3.3	Finalizing the scientific article	26,000,000	988				26,000,000	100%	
3.4	Media production (1 video and 1 news posted media agency);	15,000,000	570				15,000,000	100%	

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From 01 February 2024 to 31 July 2024

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				2/2024-7/2024	8/2024-1/2025				
			26,312						
<b>B.3</b>	<b>Administration (cost per year) HEPA</b>	<b>182,000,000</b>	<b>6,917</b>	<b>66,535,516</b>	<b>-</b>	<b>66,535,516</b>	<b>115,464,484</b>	<b>63%</b>	
1	Administration HEPA (electricity, water bills, internet, telephone)	48,000,000	1,824	15,989,276	-	15,989,276	32,010,724	67%	
2	Vehicle maintenance and inspection	84,000,000	3,192	47,246,240		47,246,240	36,753,760	44%	
3	Auditing	50,000,000	1,900	3,300,000		3,300,000	46,700,000	93%	
	<b>TOTAL BUDGET</b>	<b>1,403,300,000</b>	<b>53,333</b>	<b>724,344,291</b>	<b>0</b>	<b>724,344,291</b>	<b>678,955,709</b>	<b>48%</b>	
	Reserve	70,165,000	2,667					0%	
	<b>TOTAL COST</b>	<b>1,473,465,000</b>	<b>56,000</b>	<b>724,344,291</b>	<b>0</b>	<b>724,344,291</b>	<b>678,955,709</b>	<b>46%</b>	

Approved by

TRAN THI LANH

Director

Hanoi, 01 August 2024

Prepared by

PHAM MAI TAN

Accountant

Financial Report

From 01 February 2024

to 31 July 2024

Balance

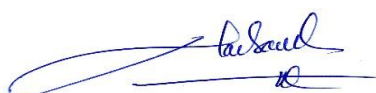
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**BALANCE SHEET**

As of 31 July 2024

No.	Content	Note	31-Jul-2024
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Current assets</b>		
1.1	Cash and cash		-
1.2	Bank deposit		384,646,906
	<b>TOTAL ASSETS</b>		<b>384,646,906</b>
<b>B</b>	<b>LIABILITIES</b>		
<b>2</b>	<b>Payable</b>		-
	Payable to Nghiem Minh Luong		300,000
	Payable to Loc Van Vin (Media)		54,000,000
	Payble PIT		6,000,000
	<b>TOTAL LIABILITIES</b>		<b>60,300,000</b>
<b>C</b>	<b>Net Assets</b>		<b>324,346,906</b>
	<b>Represented by:</b>		
	Fund balance of donor at 31 July 2024		324,346,906

Prepared by



**PHAM MAI TAN**  
Project Accountant

Approved by



**TRAN THI LANH**  
Director  
Hanoi, 01 August 2024

Financial Report

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**INCOMES AND EXPENSES**

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**STATEMENT OF INCOMES AND EXPENSES**

*For the period from 01/2/2024 to 31/7/2024*

<b>Contents</b>	<b>Note</b>	<b>Unit: VND From 01/2/2024 to 31/7/2024</b>
<b>INCOMES</b>		<b>1,048,691,197</b>
Funded from SCCF		1,048,317,368
Bank interests		373,829
<b>EXPENSES</b>		<b>724,344,291</b>
Personnel costs		347,985,000
Project's direct expenses		309,823,775
Administration		66,535,516
<b>RECONCILIATION OF DIFFERENCE BETWEEN INCOME AND EXPENDITURES</b>		<b>324,346,906</b>
<b>PROJECT'S BALANCE AT THE BEGINNING OF THE PERIOD</b>		
<b>PROJECT'S BALANCE AT THE END OF THE PERIOD</b>		<b>324,346,906</b>

Prepared by



**PHAM MAI TAN**  
Accountant

Approved by



**TRAN THI LANH**  
Director

Hanoi, 01 August 2024